

## The Institute of Chartered Financial Analysts of India University, Jharkhand

## **Press Release**

## Debate Competition on Demonetization and Digital payments conducted at ICFAI University 14<sup>th</sup> Dec 2016

A debate completion was conducted today at ICFAI University Jharkhand, on Demonetization and Digital Payments, wherein a lot of students participated.

Addressing the students on the occasion, Prof ORS Rao, Vice-Chancellor of the University said, "Our University is keen to enable payments in our campus cashless as Digital Payments will facilitate speed and convenience in making payments". Prof Rao advised the students to spread awareness on Digital Payments in their families and in the Society in and around Ranchi".

During the debate, students highlighted that demonetization helps in addressing problems like black money, corruption, counterfeit notes, funding terrorism etc. Though long term benefits will accrue, there may be short-term inconvenience to the public.

About the ICFAI University Jharkhand: The ICFAI University, Jharkhand (IUJ) belongs to the ICFAI University Group (IUG), which pioneered Professional Education in India. IUJ was established under ICFAI University Act, 2006 (Jharkhand Act 08, 2007), which was passed by the State Legislature of Jharkhand and was notified by Government of Jharkhand on 17th June 2008 and was empowered by UGC to award degrees under Section 22 of UGC Act, 1956. IUJ is committed to grooming its students into Competent Professionals, with Good Personal Values and Ethics.IUJ offers a range of vocation oriented Under Graduate and Post Graduate programmes, which include, MBA,B Tech, BTech (Lateral entry) BBA & BCA, Diploma in Technology (Polytechnic), B.Sc.(Honours) in Computer Science) & B.Com (Honours) in Banking/Financial Services / Insurance. IUJ offers fee concessions to students domiciled in Jharkhand, besides merit scholarships to meritorious students. More details on IUJ can be found by visiting its website at <a href="https://www.iujharkhand.edu.in">www.iujharkhand.edu.in</a> or its Face Book page at <a href="https://www.facebook.com/icfaijharkhand">www.facebook.com/icfaijharkhand</a>.